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**BY ECF**

September 3, 2021

Honorable P. Kevin Castel  
United States District Judge  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street  
New York, New York 10007

**Re: *United States v. Virgil Griffith*  
20 Cr. 15 (PKC)**

Dear Judge Castel:

We write provide an update to the Court in connection with the September 2, 2021 letter motion the defense filed regarding defendant Virgil Griffith's Coinbase account.<sup>1</sup> The defense re-ran the numbers and estimates the current dollar value of the cryptocurrencies in Mr. Griffith's account is approximately [REDACTED].<sup>2</sup> As noted in the letter motion, cryptocurrency assets often fluctuate substantially in value. Indeed, the price of the cryptocurrency that is the major holding in Mr. Griffith's Coinbase account has risen dramatically in the last few days alone, and prices could continue to fluctuate dramatically in either direction in the coming days and weeks.

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<sup>1</sup> For purposes of the letter motion and here, the defense is referring to Mr. Griffith's cryptocurrency holdings at Coinbase as an "account."

<sup>2</sup> This estimate is calculated based on the defense's understanding of the Coinbase records in the defense's possession.



Letter to Hon. P. Kevin Castel  
September 3, 2021  
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As always, defense counsel is available to answer any questions the Court may have.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. E. Klein'.

Brian E. Klein  
Keri Curtis Axel  
Waymaker LLP

-and-

Sean S. Buckley  
Kobre & Kim LLP

*Attorneys for Virgil Griffith*